

Litigator of the Week Runners-Up and Shout-Outs

By Ross Todd
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Shout out to litigators at **Latham & Watkins**, Potter Anderson & Corroon and Wilson Sonsini Goodrich & Rosati, who knocked out a stockholder derivative litigation challenging a stock compensation package worth up to \$5.2 billion to the Trade Desk CEO Jeff Green. In the first case challenging a large equity grant to a founder-controller in the wake of the Delaware Chancery Court's high-profile decision in the Elon Musk case, Vice Chancellor Paul Fioravanti found last week the plaintiffs had not shown that a majority of the board lacked independence or acted in bad faith. Latham partner **Colleen Smith** argued the motion to dismiss on behalf of the company and director defendants. The team also included Latham partner **Kristin Murphy**, retired partner **Matthew Rawlinson** and counsel **Ryan Walsh**, plus Peter Walsh and Jacqueline Rogers of Potter Anderson. Wilson Sonsini partner Brad Sorrels argued on behalf of CEO Jeff Green, with additional counsel from partner Andrew Cordo and associate Lauren DeBona at the firm.