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Litigator of the Week Runners-Up and Shout-Outs

By Ross Todd April 8, 2025

➤ Shout-out to a team at Latham & Watkins that defended Adobe Inc. from a securities suit targeting a more than 20% drop in the company's stock price in the wake of its since-abandoned bid for Figma Inc. Plaintiffs claimed the announcement of the proposed acquisition revealed Adobe's prior misrepresentations about the threat posed by Figma's user-interface, user experience design tool. Late last month, U.S. District Judge John Koeltl held that none of the 61 statements targeted by the plaintiffs was false. The judge further held that the individual defendants' holdings increased during the class period and none of them appeared to dump their stock. The Latham team representing Adobe, company Chairman and CEO Shantanu Narayen and a group of current and former Adobe executives was led by partners Andrew Clubok, Kevin McDonough (who argued the motion to dismiss), Jooyoung Yeu, counsel Corey Calabrese and associates Brent Murphy, Chuanyi Qi, Lauren McBrearty, Ben Harris and Shayan Ahmad.