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## AM LAW LITIGATION DAILY

## Litigator of the Week Runners-Up and Shout-Outs

By Ross Todd March 28, 2025

➤ Shout-out to a securities litigation team at Latham & Watkins, who helped client Vroom Inc. beat back claims that the company made misleading statements about its e-commerce platform for used cars in the run-up to its \$468 million IPO in June 2020 and a September 2020 follow-on offering. Last week, U.S. District Senior Judge Paul Gardephe in Manhattan found that none of the 50-plus challenged statements regarding the company's financial condition and customer service capacity were actionably false. The Latham team was led by partners Jeff Hammel and Jason Hegt and included associates Alexis Kellert Godfrey, Justin Kirschner and Larry Hong. (Quick sidenote: Hammel also scored dismissals of securities claims against Sotera Health Co. and the banks that underwrote fintech company dLocal's IPO the same day the Vroom win came.) A team at Willkie Farr & Gallagher led by partners Todd Cosenza and Charles Dean Cording, with associate Khara John, represented the underwriter defendants in the Vroom case.