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## Litigator of the Week Runners-Up and Shout-Outs

**By Ross Todd** January 24, 2025

➤ Shout-out to a team at Latham & Watkins led by retired partner Peter Wald. The Latham team secured an appellate ruling upholding the firm's trial win in a derivative lawsuit claiming Oracle founder Larry Ellison and CEO Safra Catz breached their duties to shareholders by pushing through a \$9.4 billion deal to acquire NetSuite, a company that Ellison also held stock in. In a 43-page opinion this week, the Delaware Supreme Court upheld a Chancery Court decision finding that a "fully empowered" special committee of Oracle's board negotiated the deal at arm's length. Wald, who retired while the appeal was pending, argued the case at the Delaware Supreme Court. He and partner Blair Connelly were named Litigators of the Week at the time of the trial court decision. The Latham team on the appeal included partner Christopher Turner, counsel Adam Shamah and associates Blake Stafford, Emily Orman, Clarissa Lu and Yanbing (Yan) Birzu Chu.